

**RESOLUTION NO. \_\_\_\_\_****RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PLACERVILLE  
APPROVING \$78,098 IN BUDGET APPROPRIATIONS FOR CERTAIN EQUIPMENT  
AND AUTHORIZING THE DIRECTOR OF FINANCE TO OBTAIN FINANCING  
OPTIONS FOR \$258,030 IN ADDITIONAL EQUIPMENT NEEDS**

**WHEREAS**, the City Council of the City of Placerville has developed an equipment replacement program to better manage the vast amount of equipment necessary to provide the various services to its citizens; and

**WHEREAS**, urgent equipment needs have been identified in the amount of \$336,128; and

**WHEREAS**, funding has been identified for equipment needing immediate replacement totaling \$78,098; and

**WHEREAS**, the City Council desires to obtain a capital lease to finance additional equipment totaling \$258,030.

**NOW THEREFORE, BE IT RESOLVED**, that the City Council of the City of Placerville does hereby:

1. Approve a budget appropriation from the General Fund Contingency for Unforeseen Expenditures in the amount of \$67,966 for equipment as shown on Attachment "A"; and
2. Approve a budget appropriation from the Sewer Enterprise Fund unrestricted fund balance in the amount of \$5,066 for equipment as shown on Attachment "A"; and
3. Approve a budget appropriation from the Water Enterprise Fund unrestricted fund balance in the amount of \$5,066 for equipment as shown on Attachment "A"; and
4. Authorizing the Director of Finance to obtain financing options for \$258,030 in additional equipment as shown on Attachment "A"; and
5. Directing staff to return to the City Council after the Mid-Year Budget Report is completed to identify funding options for the remainder of the Fiscal Year 2018/2019 equipment replacement needs.

The foregoing Resolution was introduced at a regular meeting of the City Council of the City of Placerville held on November 27, 2018 by Councilmember \_\_\_\_\_ who moved its adoption. The motion was seconded by Councilmember \_\_\_\_\_. The motion was passed by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

There being a majority of votes “AYE”, motion carried and was so ordered.

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Wendy Thomas, Mayor

ATTEST:

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Regina O’Connell, City Clerk