



DISTRICT UPDATE

ASSEMBLYMAN FRANK BIGELOW

Governor Gavin Newsom announced today the opening of the California Rebuilding Fund to help impacted small businesses to rebuild from the economic crisis and keep local economies strong. This program is built to be a resource in the market for the next year as businesses pivot and recover. The California Rebuilding Fund is a public-private partnership that drives capital from private, philanthropic and public sector resources. The lenders will offer a standardized loan product with affordable and flexible terms for small businesses with loan sizes of up to \$100,000. These loans are meant to be timed and structured to support businesses that are adapting their business and face upfront or ongoing expenses to operate safely in a post-COVID economy. The Fund will seek to distribute funds equitably across the state. Small business owners can apply for a loan at www.CALoanFund.org.

The California Rebuilding Fund is just one of the tools available to support small businesses as they work to safely reopen and recover from this public health crisis. Learn more [here](#).

The California Rebuilding Fund is funded with support from IBank and initial private funders including Wells Fargo, First Republic Bank, the Grove Foundation, Kapor Center, the Panta Rhea Foundation and generous individual donors. Community Reinvestment Fund’s Connect2Capital platform is hosting applications at www.CALoanFund.org.



CAPITOL OFFICE
State Capitol,
Room 4158
Sacramento, CA
94249
(916) 319-2005
fax (916) 319-
2105

**SUTTER CREEK
OFFICE**
460 Sutter Hill
Road, Suite C
Sutter Creek, CA
95685
(209) 267-0500
fax (209) 267-
5034

MADERA OFFICE
730 North I
Street, Suite 102
Madera, CA
93637
(559) 673-0501
fax (559) 673-
0503

PLACERVILLE OFFICE
2441 Headington
Road
Placerville, CA
95667
(530) 295-5505
fax (530) 295-
1905

CALIFORNIA ASSEMBLY DISTRICT 5