

**CITY OF PLACERVILLE
MEASURES H/L SALES TAX COMMITTEE MEETING
AGENDA**

**MONDAY, JUNE 6, 2022
OPEN SESSION: 6:00 PM**

TOWN HALL
549 MAIN STREET, PLACERVILLE, CA 95667



2022

Elizabeth Zangari, Chairperson
Mickey Kaiserman, Vice-Chairperson
Susan Rodman, Secretary
Thomas Cumpston, Committee Member
Garry Silvey, Committee Member

Advance Correspondence/Written Comments: You may submit your comments by e-mail to the Staff Liaison at dwarren@cityofplacerville.org, or you may submit your comments in-person at the Finance Department, City Hall – 1st Floor, 3101 Center Street by 2:00 p.m. the day before the meeting to give the Staff Liaison adequate time to forward your comments to the Committee. Please be aware that, while these comments will be provided to the members of the Committee and will become part of the public record, they will not be read aloud at the time of the meeting. Comments must not be slanderous and must relate to the business within the jurisdiction of the Committee. All written communication will be kept on file in the Finance Department.

6:00 P.M. OPEN SESSION

1. CALL TO ORDER AND PLEDGE OF ALLEGANCE TO THE FLAG:

2. ROLL CALL: Cumpston, Kaiserman, Rodman, Silvey, Zangari

3. ADOPTION OF AGENDA:

4. ELECTION OF OFFICERS:

4.1 Nominations for Chairperson

At this time, the Staff Liaison will request nominations from the Committee for the election of Chairperson. Any Committee Member may make a nomination, and a second. A voice vote will be taken. Following a majority vote by the Committee, the elected Chairperson will call for nominations for Vice-Chairperson.

4.2 The Chairperson Calls for Nominations for Vice-Chairperson

The newly elected Chairperson will call for a motion and a second to nominate candidate(s) within the Committee for the position of Vice-Chairperson. Following a majority vote by the Committee, the elected Chairperson will call for nominations for Secretary.

4.3 The Chairperson Calls for Nominations for Secretary

The newly elected Chairperson will call for a motion and a second to nominate candidate(s) within the Committee for the position of Secretary. Following a majority vote for the election of Secretary, the regular order of business will resume.

5. PUBLIC COMMENT - BRIEF – NON-AGENDA ITEMS:

5.1 Written Communication

5.2 Oral Communication

6. MINUTES OF THE MEASURES H/L SALES TAX COMMITTEE MEETING OF APRIL 18, 2022 (Mr. Warren):

Recommendation by the Staff Liaison that the Measures H/L Sales Tax Committee approve the minutes of the Committee meeting held April 18, 2022.

7. STREETS, SEWER SYSTEM, AND WATER SYSTEM CAPITAL IMPROVEMENT PROGRAM PROJECT HIGHLIGHTS (Ms. Neves):

The City Engineer will present a brief update on the major street, sewer system, and water system Capital Improvement Program (CIP) projects funded by the Measure H and/or Measure L sales taxes.

8. HDL MEASURES H AND L SALES TAX REPORTS FOR THE QUARTER ENDED DECEMBER 31, 2021 (Mr. Warren):

Recommendation by the Staff Liaison that the Measures H/L Sales Tax Committee acknowledge and file the HDL Measures H and Measure L sales tax reports for the quarter ended December 31, 2021.

9. MEASURE H FUND QUARTERLY FINANCIAL REPORT AS OF MARCH 31, 2022 (Mr. Warren):

Recommendation by the Staff Liaison that the Measures H/L Sales Tax Committee acknowledge and file the Measure H Fund financial report for the quarter ended March 31, 2022.

10. FORECASTED MEASURE H SALES TAX REVENUES AND FUND BALANCE FOR FISCAL YEARS 2021/2022 AND 2022/2023 (Mr. Warren):

The Staff Liaison will review the forecasted Measure H Sales Tax revenues and fund balance analysis for Fiscal Years 2021/2022 and 2022/2023.

11. MEASURE L FUND QUARTERLY FINANCIAL REPORT AS OF MARCH 31, 2022 (Mr. Warren):

Recommendation by the Staff Liaison that the Measures H/L Sales Tax Committee acknowledge and file the Measure L Fund financial report for the quarter ended March 31, 2022.

12. FORECASTED MEASURE L SALES TAX REVENUES AND FUND BALANCE FOR FISCAL YEARS 2021/2022 AND 2022/2023 (Mr. Warren):

The Staff Liaison will review the forecasted Measure L Sales Tax revenues and fund balance analysis for Fiscal Years 2021/2022 and 2022/2023.

13. PROPOSED FISCAL YEAR 2022/2023 MEASURE H FUND AND MEASURE L FUND CAPITAL IMPROVEMENT PROGRAM BUDGETS (Ms. Neves):

Recommendation by the City Engineer that the Measures H/L Sales Tax Committee approve a recommendation to the City Council to approve the proposed Measure H Fund Capital Improvement Program Budget in the amount of \$1,644,396 and Measure L Fund Capital Improvement Program Budget in the amount of \$3,791,927 for Fiscal Year 2022/2023 as presented.

14. 2006 WASTEWATER REVENUE BOND REFUNDING UPDATE (Mr. Warren):

The Staff Liaison will provide a status update on the recent refunding of the 2006 Wastewater Revenue Bonds.

15. UPCOMING ITEMS:

Items tentatively scheduled for the next Committee meeting include: The Street, Sewer System, and Water System Capital Improvement Program project highlights, Measure H Fund financial report for the quarter ended June 30, 2022, Measure L Fund financial report for the quarter ended June 30, 2022, and status update on the replacement of Orangeburg sewer pipe.

16. REQUESTS FOR FUTURE AGENDA ITEMS (Mr. Warren)

17. NEXT MEETING:

Monday, November 14, 2022 at 6:00 PM.

18. ADJOURNMENT:

Pursuant to the Executive Order, and in compliance with the Americans with Disabilities Act, if you need special assistance to participate in the Committee meeting, please contact the Staff Liaison's Office (530) 642-5223 within 48 hours of the meeting.

Government Code 54950 (The Brown Act) requires that a brief description of each item to be transacted or discussed be posted at least 72 hours prior to a regular meeting. The City posts the Agenda on the City Hall window and on the City's website: www.cityofplacerville.org.

CERTIFICATION OF AGENDA POSTING

I, David R. Warren, Staff Liaison/Assistant City Manager/Director of Finance of the City of Placerville, declare that the foregoing Agenda for the June 6, 2022, Meeting of the Measures H/L Sales Tax Committee was posted and available for review on June 3, 2022 at the City Hall of the City of Placerville, 3101 Center Street, Placerville, CA 95667. The Agenda is also available on the City website at www.cityofplacerville.org

Attest:



Staff Liaison/Assistant City Manager/Director of Finance

**CITY OF PLACERVILLE
MEASURES H/L SALES TAX COMMITTEE MEETING
MINUTES**

April 18, 2022

TOWN HALL
549 MAIN STREET, PLACERVILLE, CA 95667



2022

Elizabeth Zangari, Chairperson
Mickey Kaiserman, Vice-Chairperson
Susan Rodman, Secretary
Garry Silvey, Committee Member
Thomas Cumpston, Committee Member

6:00 P.M. OPEN SESSION

1. CALL TO ORDER AND PLEDGE OF ALLEGIANCE TO THE FLAG:

The meeting was called to order at 6:04 PM by Chairperson Zangari, and the Pledge of Allegiance to the Flag was recited.

2. ROLL CALL:

Present: Cumpston, Rodman, Silvey, Zangari
Absent: Kaiserman

3. ADOPTION OF AGENDA:

It was moved by Committee Member Cumpston and seconded by Secretary Rodman to adopt the agenda as presented. The motion passed by the following vote:

AYES: Cumpston, Rodman, Silvey, Zangari
NOES None
ABSENT: Kaiserman
ABSTAIN: None

4. PUBLIC COMMENT - BRIEF – NON-AGENDA ITEMS:

4.1 Written Communication

No written communication was received by the Committee.

4.2 Oral Communication

No oral communication was received by the Committee.

5. MINUTES OF THE MEASURES H/L SALES TAX COMMITTEE MEETING OF MARCH 21, 2022 (Mr. Warren):

Following discussion by the Committee, it was moved by Secretary Rodman and seconded by Committee Member Silvey to adopt the minutes for the Measures H/L Sales Tax Committee meeting held on March 21, 2022, as presented. The motion passed by the following vote:

AYES: Cumpston, Rodman, Silvey, Zangari
NOES None
ABSENT: Kaiserman
ABSTAIN: None

6. STREETS, SEWER SYSTEM, AND WATER SYSTEM CAPITAL IMPROVEMENT PROGRAM PROJECT HIGHLIGHTS (Ms. Neves):

The City Engineer presented a brief update on the major street, sewer system, and water system Capital Improvement Program (CIP) projects funded by the Measure H and/or Measure L sales taxes and responded to questions posed by the Committee.

7. MEASURE H FUND QUARTERLY FINANCIAL REPORT AS OF DECEMBER 31, 2021 (Mr. Warren):

The Staff Liaison presented the Measure H Fund financial report for the quarter ended December 31, 2021. Following discussion by the Committee, it was moved by Committee Member Silvey and seconded by Secretary Rodman to acknowledge and file the Measure H Fund financial reports for the quarter ended December 31, 2021. The motion passed by the following vote:

AYES: Cumpston, Rodman, Silvey, Zangari
NOES: None
ABSENT: Kaiserman
ABSTAIN: None

8. MEASURE L FUND QUARTERLY FINANCIAL REPORT AS OF DECEMBER 31, 2021 (Mr. Warren):

The Staff Liaison presented the Measure L Fund financial report for the quarter ended December 31, 2021. Following discussion by the Committee, it was moved by Committee Member Cumpston and seconded by Committee Member Silvey to acknowledge and file the Measure L Fund financial reports for the quarter ended December 31, 2021. The motion passed by the following vote:

AYES: Cumpston, Rodman, Silvey, Zangari
NOES: None
ABSENT: Kaiserman
ABSTAIN: None

9. POOR CONDITION/UNPAVED ROADS AND PRIVATE ROADS DISCUSSION (Ms. Neves):

The City Engineer provided a status update on the City Streets that are either in poor condition or unpaved and private roads within the City limits and responded to questions posed by the Committee.

10. DRAFT FISCAL YEAR 2022/2023 MEASURE H FUND AND MEASURE L FUND CAPITAL IMPROVEMENT PROGRAM BUDGETS (Ms. Neves):

The City Engineer presented the draft Fiscal Year 2022/2023 Measures H Fund and Measure L Fund Capital Improvement Program Budgets and responded to questions posed by the Committee.

11. 2006 WASTEWATER REVENUE BOND REFUNDING UPDATE (Mr. Warren):

The Staff Liaison provided a brief status update on the proposed refunding of the 2006 Wastewater Revenue Bonds and responded to questions posed by the Committee.

12. UPCOMING ITEMS:

Items tentatively scheduled for the next Committee meeting include: The Street, Sewer System, and Water System Capital Improvement Program project highlights, Measure H Fund financial report for the quarter ended March 31, 2022, Measure L Fund financial report for the quarter ended March 31, 2022, Measure H Fund balance projections for Fiscal Years 2021/2022 and 2022/2023, Measure L Fund balance projections for Fiscal Years 2021/2022 and 2022/2023, the Proposed Fiscal Year 2022/2023 Measure H Fund and Measure L Fund Capital Improvement Program Budget, and the 2006 Wastewater Revenue Bond Refunding Update.

13. REQUESTS FOR FUTURE AGENDA ITEMS (Mr. Warren):

Secretary Rodman requested a status update on the City's progress in replacing old Orangeburg sewer pipe.

14. NEXT MEETING:

Monday, June 6, 2022 at 6:00 PM.

15. ADJOURNMENT:

The meeting was adjourned at 7:59 PM by Chairperson Zangari.

Dave Warren, Staff Liaison/Assistant City Manager/Director of Finance

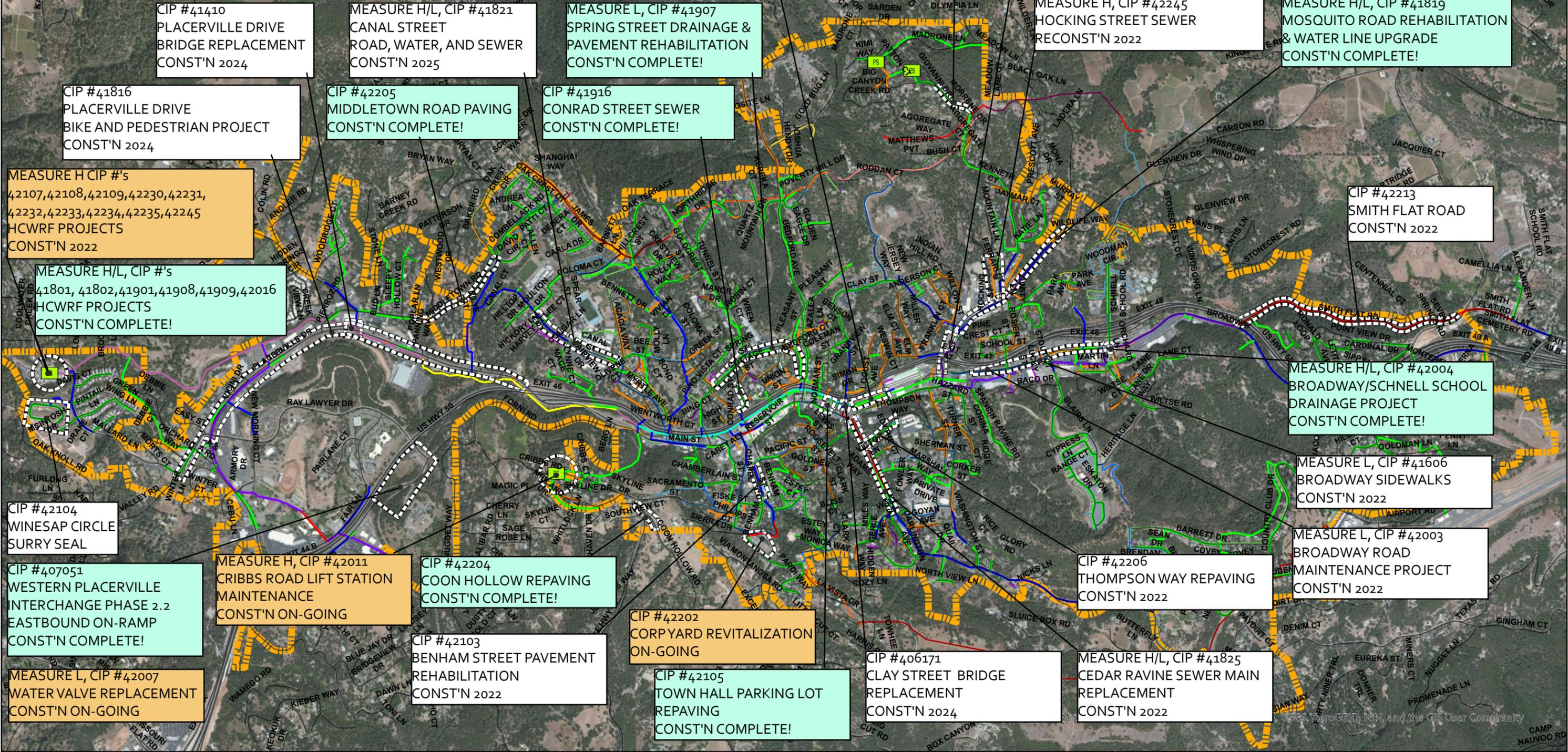
Susan Rodman, Secretary

CITY OF PLACERVILLE CIP ACTIVE PROJECT LOCATIONS AS OF MARCH 17, 2022

FOR A LIST OF COMPLETED PROJECTS,
PLEASE VISIT
<https://www.cityofplacerville.org/capital-improvement-projects>

ADDITIONAL PROJECTS:
1. COLLECTION SYSTEM I & I REDUCTION
2. WASTEWATER COLLECTION SYSTEM
REHABILITATION
3. CITY FACILITY BACKFLOW PREVENTION

LEGEND
PROJECT BOUNDARIES



0 0.1 0.2 0.4 Miles



MARCH 17, 2022

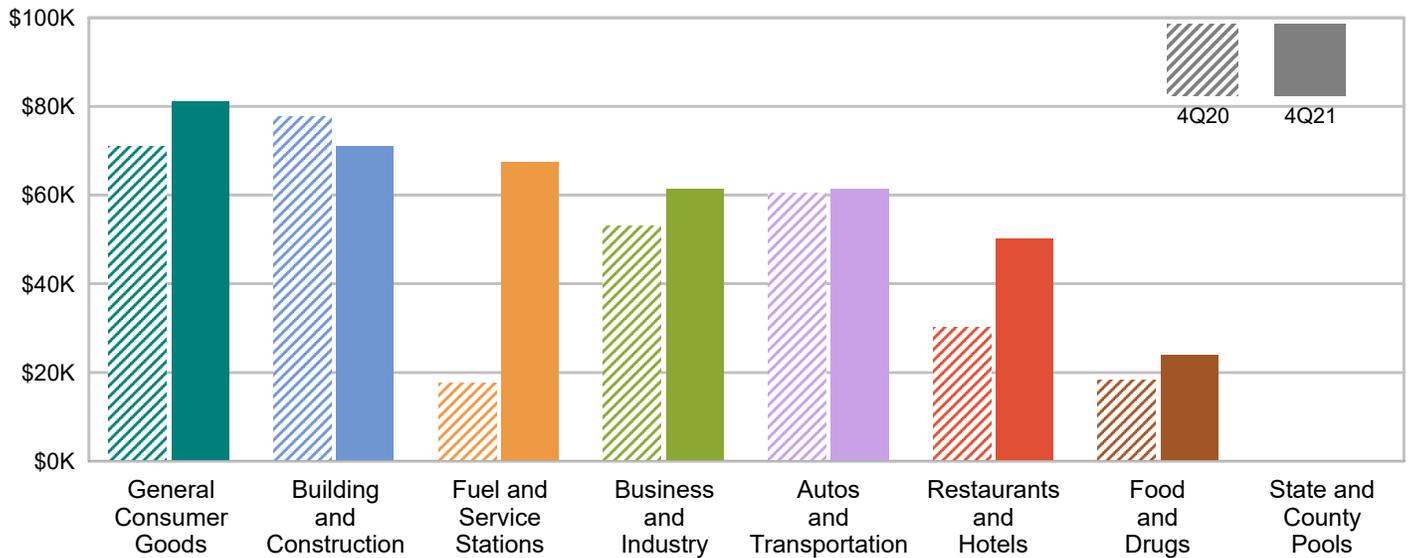


CITY OF PLACERVILLE MEASURE H

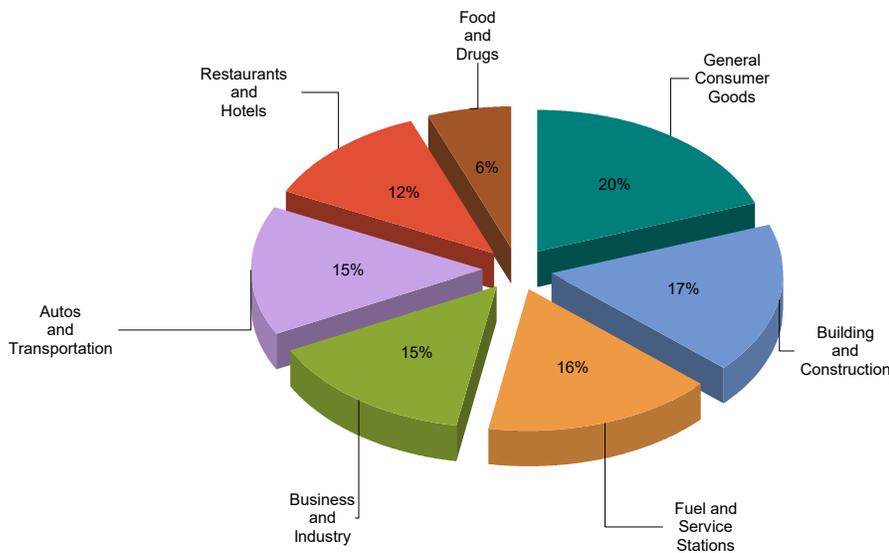
MAJOR INDUSTRY GROUPS

Major Industry Group	Count	4Q21	4Q20	\$ Change	% Change
General Consumer Goods	2,116	81,081	70,985	10,096	14.2%
Building and Construction	366	70,958	77,697	(6,739)	-8.7%
Fuel and Service Stations	71	67,364	17,487	49,877	285.2%
Business and Industry	2,995	61,353	52,870	8,483	16.0%
Autos and Transportation	521	61,216	60,338	878	1.5%
Restaurants and Hotels	132	50,049	29,966	20,083	67.0%
Food and Drugs	101	23,679	17,980	5,699	31.7%
Transfers & Unidentified	1,771	6,196	3,418	2,778	81.3%
State and County Pools	-	0	0	0	-N/A-
Total	8,073	421,894	330,741	91,153	27.6%

4Q20 Compared To 4Q21

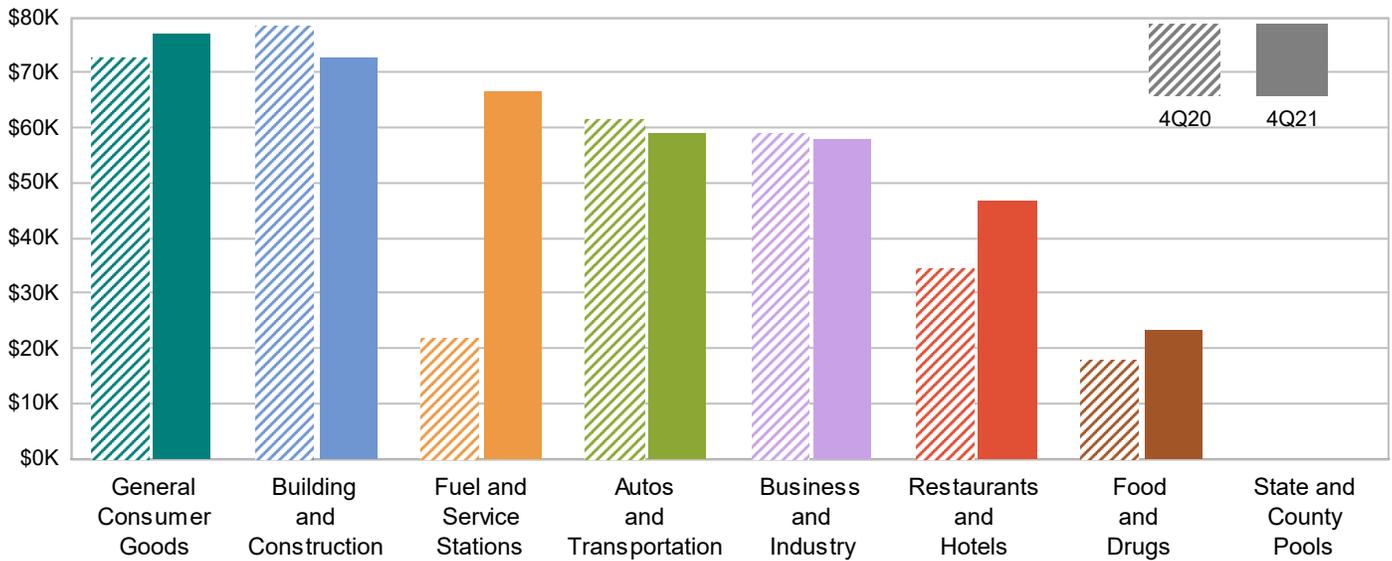


4Q21 Percent of Total

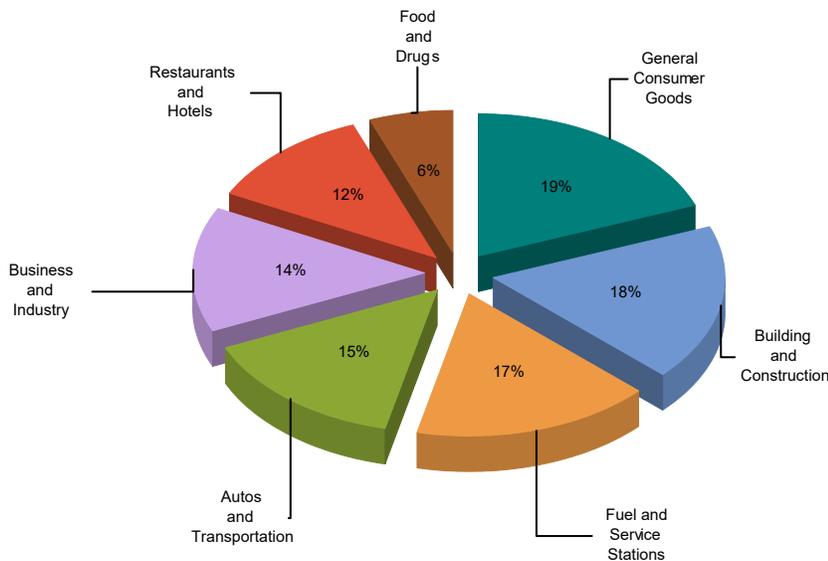


Major Industry Group	Count	4Q21	4Q20	\$ Change	% Change
General Consumer Goods	2,116	76,952	72,599	4,353	6.0%
Building and Construction	366	72,580	78,572	(5,992)	-7.6%
Fuel and Service Stations	71	66,568	22,150	44,418	200.5%
Autos and Transportation	521	59,042	61,568	(2,527)	-4.1%
Business and Industry	2,995	57,910	59,184	(1,274)	-2.2%
Restaurants and Hotels	132	46,748	34,597	12,151	35.1%
Food and Drugs	101	23,497	18,184	5,313	29.2%
Transfers & Unidentified	1,771	4,559	3,853	706	18.3%
State and County Pools	-	0	0	0	-N/A-
Total	8,073	407,855	350,706	57,149	16.3%

4Q20 Compared To 4Q21



4Q21 Percent of Total



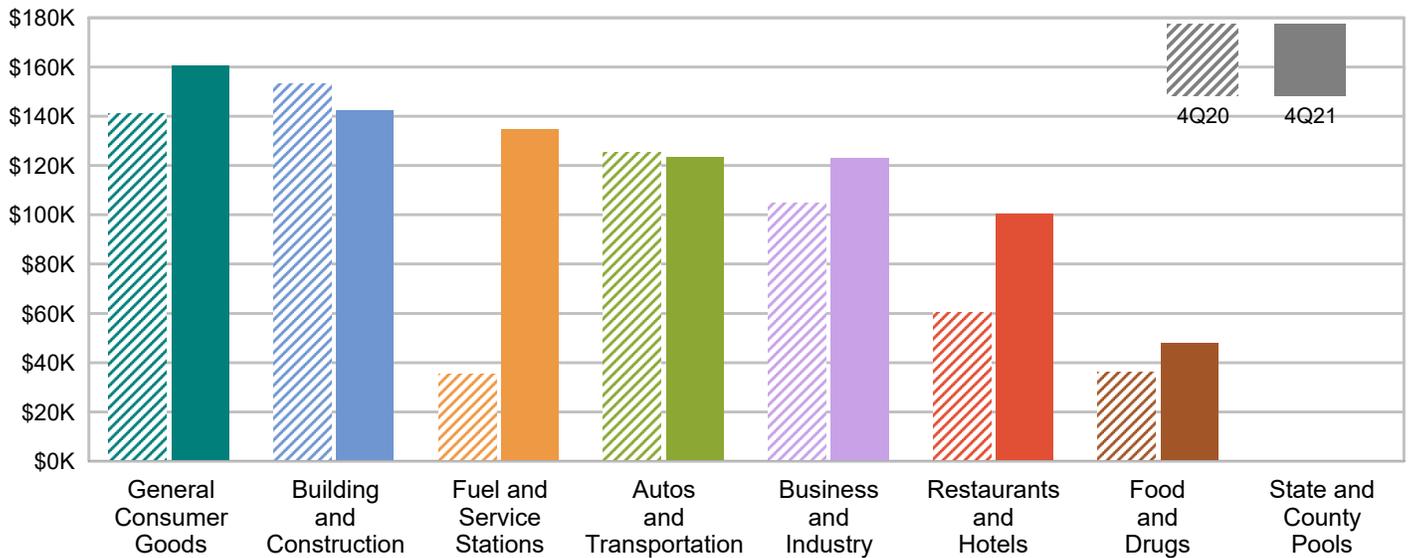


CITY OF PLACERVILLE MEASURE L

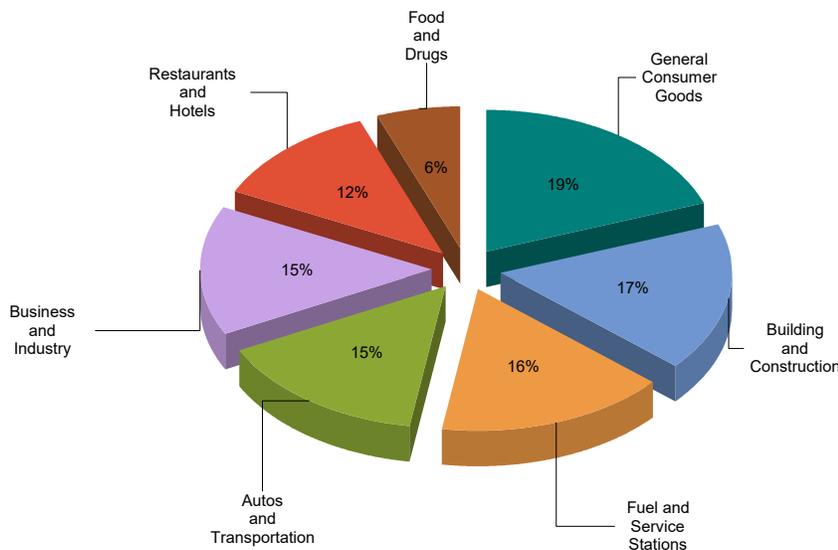
MAJOR INDUSTRY GROUPS

Major Industry Group	Count	4Q21	4Q20	\$ Change	% Change
General Consumer Goods	2,092	160,580	141,086	19,494	13.8%
Building and Construction	378	142,378	153,026	(10,648)	-7.0%
Fuel and Service Stations	72	134,728	34,741	99,987	287.8%
Autos and Transportation	509	123,322	125,029	(1,707)	-1.4%
Business and Industry	3,005	122,880	104,426	18,454	17.7%
Restaurants and Hotels	132	100,098	59,930	40,168	67.0%
Food and Drugs	99	47,497	35,634	11,863	33.3%
Transfers & Unidentified	1,782	12,411	6,822	5,589	81.9%
State and County Pools	-	0	0	0	-N/A-
Total	8,069	843,894	660,695	183,199	27.7%

4Q20 Compared To 4Q21

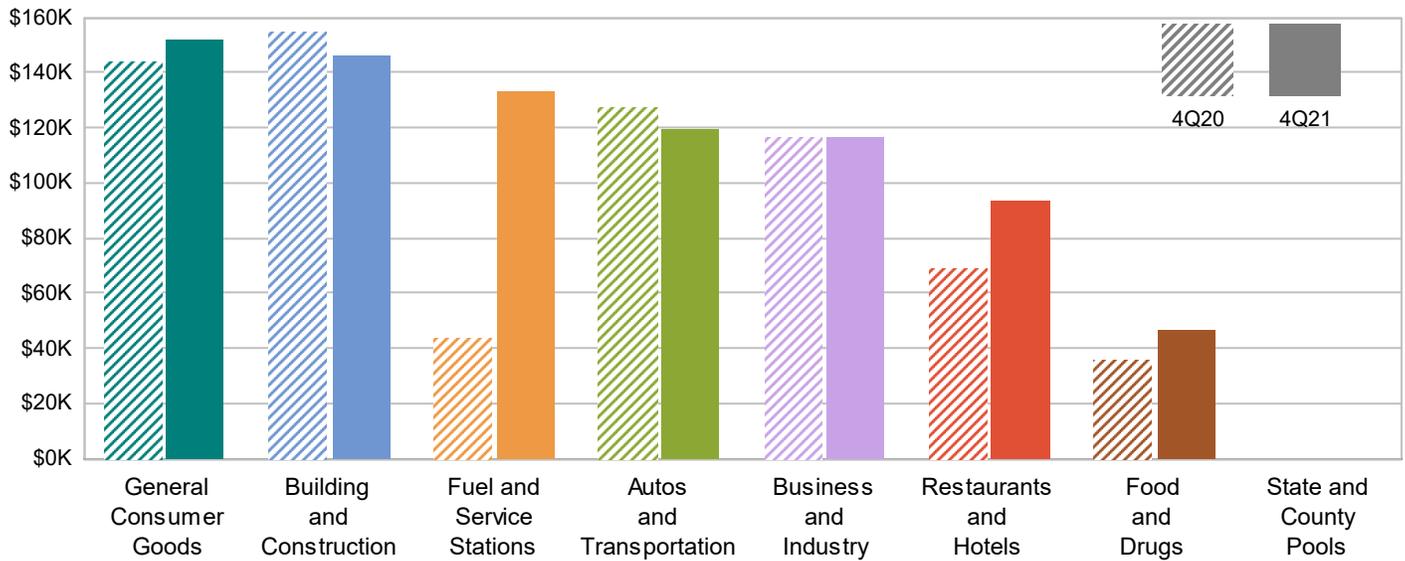


4Q21 Percent of Total

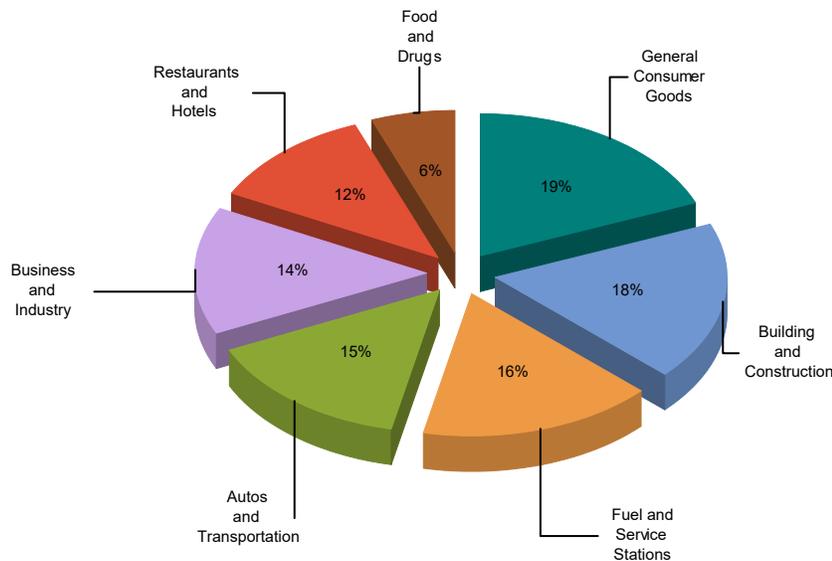


Major Industry Group	Count	4Q21	4Q20	\$ Change	% Change
General Consumer Goods	2,092	152,010	144,178	7,832	5.4%
Building and Construction	378	145,818	154,841	(9,023)	-5.8%
Fuel and Service Stations	72	133,144	44,299	88,845	200.6%
Autos and Transportation	509	119,559	127,805	(8,246)	-6.5%
Business and Industry	3,005	116,436	116,918	(482)	-0.4%
Restaurants and Hotels	132	93,495	69,194	24,302	35.1%
Food and Drugs	99	46,948	36,334	10,614	29.2%
Transfers & Unidentified	1,782	9,169	7,706	1,464	19.0%
State and County Pools	-	0	0	0	-N/A-
Total	8,069	816,579	701,275	115,304	16.4%

4Q20 Compared To 4Q21



4Q21 Percent of Total



HdL[®] Companies

CALIFORNIA FORECAST

SALES TAX TRENDS & ECONOMIC DRIVERS

MARCH 2022



Laguna Niguel, CA

Delivering Revenue, Insight and Efficiency to Local Government Since 1983

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Overview: Current and next year's influences include high inflation passed along in the cost of goods and expected interest rate increases by the Federal Reserve. Food service, hospitality and retail trade industries struggle to find and retain employees. Impacted by the Ukraine-Russia crisis, fuel prices remain volatile. Supply chain and raw material interruptions could disrupt some sales. COVID still remains a public health challenge.

2021/22 | 2022/23



Autos/Transportation

10.3% | 3.4%

Car dealerships available onsite inventory remains at record lows as global conflicts continue to disrupt product supply chains. Vehicle production is predicted to trail demand through late 2023 and possibly into early 2024. The lack of supply caused new car prices to jump 12% and used car prices 41% above January 2021 figures. Vehicle pricing is likely at a peak and not expected to return to pre-pandemic levels any time soon. The combination of strong demand and inflated prices will sustain tax receipts into the next year. Future increases are expected to be relatively modest, however, compared to the 16% surge in calendar year 2021. RV, truck, and large vehicle sales will also be hampered by soaring gasoline prices.



Building/Construction

4.9% | 0.5%

Material prices were more reasonable during the fourth quarter, however, lumber rose to \$1,200 per 1,000 board feet in early January (three times the pre-pandemic price). The end of 2021 saw a 2% rise in construction permit values. This offers homebuilders a backlog to work on as nonresidential construction sees an increase in demand. Rising mortgage interest rates have not yet dampened demand for new homes and will benefit home supply outlets. Plumbing/electrical materials increased by at least 15% in first quarter 2022, following three straight quarters of double-digit price jumps. Prior estimates remain true; even if construction activity increases, the rate of declining material prices after the first quarter offsets those gains through the first quarter of 2023.



Business/Industry

10.6% | 3.3%

A 17% fourth quarter tax surge was a pleasant surprise. Fulfillment centers with robust ecommerce sales and taxes previously allocated to countywide pools were major contributors. A few segments struggled through pandemic-related challenges such as raw material access and qualified worker shortages. Medical/biotech activity remained strong but pulled back slightly compared to a year ago. B2B transactions yielded steady growth. Food service equipment sales increased as the sector resumed more normal operations and wineries soared 21%. Overall, the group is hitting pre-pandemic levels. HdL projects modest improvement with localized predictions varying based on the type and quantity of companies within each city or county.



Food/Drugs

1.9% | 2.0%

Grocery stores saw increased prices on non-taxable products which resulted in less dollars spent on tax-generating merchandise in the other aisles. Recent results rose less than 1%. E-commerce grocery sales doubled the pre-pandemic year's numbers and are predicted to grow in the year ahead. Drug store's returns were hit hard in 2020 but reported recovery in the latter months of 2021. Cannabis activity plateaued, but industry champions are hopeful that state tax and regular relief strengthens the vitality of these merchants. The outlook shows nominal gains, primarily due to costs of wholesale goods, transportation and labor being passed along to consumers.

2021/22 | 2022/23



Fuel/Service Stations

38.9% | -2.7%

This sector continues to experience short term spikes in tax collections triggered by ongoing increases in consumption and demand for fuel. Economic recovery was evident in the latter part of 2021 and into early 2022 as consumers paid record prices at the pump for regular and diesel gasoline along with higher jet fuel costs, primarily linked to a surge in air travel. The Russian invasion of Ukraine restricted global supplies of fuel, which pushed West Texas Intermediate crude oil barrel prices up significantly beginning in early March. These combined factors contribute to an estimated revenue boost over the next three quarters, followed by a slowdown starting in fourth quarter 2022 through the end of fiscal year 2022/23.



General Consumer Goods

12.4% | 0.4%

Following holiday 2021 record levels, core retail sales exceeded estimates in January, while February data showed a cooling trend. Healthier receipts are partially attributed to escalating prices. Volumes also reflected persistent demand. Consumer confidence and sentiment fell in recent weeks indicating lower optimism for the economy, though those emotions are not yet reflected in recent tax data. Uncertainty comes to mind as consumers begin to gauge the economic outlook while other sectors garner more of consumer spending, resulting in a mild pullback from this group. Coming off a strong fiscal year 2021/22, the outlook anticipates decelerated growth as we progress through fiscal year 2022/23.



Restaurants/Hotels

36.8% | 5.7%

The pandemic created significant "stored-up" demand for food service and leisure experiences, and the emergence of Omicron did not deter restaurant customers. Sales for onsite dining establishments surpassed fourth quarter 2019 and are projected to outpace quick service restaurants as consumers continue to focus on the experience of eating out. Rising menu prices are furthering the gains. While hotel occupancy has neared recovery, taxable sales at hotels are still lagging behind as business and international travel slowly recovers. Growth from this category could be curbed as consumer's react to volatile fuel prices.



State and County Pools

1.0% | 4.0%

While online sales were strong this past holiday season, brick and mortar outlets grew at a larger percentage rate. Buyer's desire to shop in person outweighed technology's conveniences. The end of year quarter percentages declined, compounded by the fourth (and final) time a taxpayer's portion of revenues was allocated to in-state fulfillment centers. Calendar year 2021 saw 43% of pool dollars generated from general retail/marketplace sellers and 32% from business-industrial companies. Enthusiastic gains of the last two years have slowed with fiscal year 2021/22 growth pegged at lows not seen in a decade. Next year's expectations see variable economic impacts noted above.

Proposition 172 projections vary from statewide Bradley-Burns calculations due to the state's utilization of differing collection periods in its allocations to counties. HdL forecasts a statewide increase of 13.7% for Fiscal Year 2021/22 and 1.7% for 2022/2023.

2021/22 | 2022/23

**U.S. Real GDP Growth**

4.7% | 3.9%

The real U.S. GDP growth rate in the 3rd quarter came in at 2.1% (seasonally adjusted annualized). In a normal year, this would be applauded as a solid growth trend. In the wake of the pandemic recession however, these metrics have disappointed some economists and analysts and set off calls to continue, or at least slow the reduction of, various Federal government stimulus programs. These reactions are based on a simplistic vision of what an economic “recovery” is. When considered more fully, it’s clear that not only has the U.S. economy recovered from the effects of the pandemic but is becoming dangerously overheated. Beacon believes it is time to withdraw public stimulative efforts to prevent more harm than good to the next economic expansion. After the snap back from the depths of the recession, GDP growth will normalize over the next two years.

**CA Residential Building Permits**

120,075 | 129,288

As of October 2021, there were 1.8 months’ worth of housing inventory available on the market in California. Inventory refers to the number of months it would take for all the current homes on the market to sell. A healthy housing market usually has approximately six months of inventory. In the year prior to the pandemic, there were more than 3.5 months of housing inventory statewide. The pandemic exposed and accelerated pre-existing housing supply constraints which can only be solved by more supply or a weaker consumer.

**CA Median Existing Home Price**

\$661,566 | \$691,924

In the third quarter of 2021, the median home price in California was up 17% compared to one year earlier. With mortgage rates at historic lows, coupled with healthy consumers, limited housing inventories have led to a surge in prices. In the short-term, the only relief from higher home prices could come from higher interest rates. In the longer-term, more supply is the key to relieving upward pressure on prices in the state.

**U.S. Unemployment Rate**

4.2% | 3.9%

The nation added 210,000 jobs in November 2021 as the unemployment rate fell to 4.2%. This figure is elevated compared to pre-pandemic levels but is low by historical standards. The real issue in today’s labor market is the 3-million person decrease in the U.S. labor force, which has occurred over the last eighteen months. While unemployment typically rises in a downturn, the labor force does not typically decline. The current contraction has been driven primarily by retiring baby boomers. Record job openings indicate that there are ample opportunities for workers, and that labor shortages are the fundamental constraint on employment expansion.

**CA Unemployment Rate**

6.0% | 5.2%

The elevated unemployment rate is one of the most striking features of California’s recovery. In October 2021, the state’s unemployment rate stood at 7.3%, compared to 4.6% nationally. Prior to the pandemic, the state’s unemployment rate was 4.1%. The difference between the state and the nation is chiefly due to the jobs recovery that has occurred since the depths of the pandemic fallout. Early in the pandemic, some speculated that California’s safeguards, such as constraints on business activity, which were stricter than in other states, accounted for the state’s relatively severe job losses. However, capacity limits and distancing requirements have been removed for months. Currently, labor supply issues are the biggest constraint on employment expansion.

**CA Total Nonfarm Employment Growth**

5.9% | 4.2%

While California added jobs at a healthy rate in 2021, November statistics still reported 825,800 fewer people employed in the state than in pre-pandemic February 2020. Total nonfarm employment in California has contracted 4.7% since that time compared to a 2.6% drop nationally. The state’s labor force (defined as the population of workers who hold a job plus those looking for work) is still 414,700 workers lower than the pre-pandemic peak. While rising wages should draw workers back into the labor force, challenges including slow housing supply growth and recent constraints on international migration pose difficulties to labor force expansion in the state.



Scan to view the *HdL Consensus Forecast 4Q21* webinar recording. Email solutions@hdlcompanies.com to learn more about HdL services that can help your agency maximize revenue.

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California's allocation data trails actual sales activity by three to six months. HdL compensates for the lack of current information by reviewing the latest reports, statistics and perspectives from fifty or more economists, analysts and trade associations to reach a consensus on probable trends for coming quarters. The forecast is used to help project revenues based on statewide formulas and for reference in tailoring sales tax estimates appropriate to each client's specific demographics, tax base and regional trends.

Beacon Economics LLC

310.571.3399 | BeaconEcon.com

Beacon Economics has proven to be one of the most thorough and accurate economic research/analytical forecasting firms in the country. Their evaluation of the key drivers impacting local economies and tax revenues provides additional perspective to HdL's quarterly consensus updates. The collaboration and sharing of information between Beacon and HdL helps both companies enhance the accuracy of the work that they perform for their respective clients.



STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER
99818763

DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account at bank 121141819 from the RETAIL SALES TAX

03 | 25 | 22

DOLLARS	CENTS
\$**138051	.08

NOT NEGOTIABLE

245

PAYEE IDENTIFICATION
NUMBER(S)

818763
 CITY OF PLACERVILLE
 DIRECTOR OF FINANCE
 3101 CENTER ST
 PLACERVILLE CA
 95667

When changing accounts or financial institutions, notify your retirement system or agency accounting office immediately. Do not close your old account until you have received your first payment in your new account.



BETTY T. YEE
 CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION
 STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 3/21/2022 FOR THE PERIODS SHOWN BELOW

JURIS CODE: 245

PAYEE: CITY OF PLACERVILLE
 DIRECTOR OF FINANCE

CURRENT DISTRIBUTIONS JAN 2022	67,451.08
CURRENT ADVANCE JAN 2022	70,600.00
PRIOR CREDITS	0.00

BALANCE JAN 2022	138,051.08
TOTAL PAYMENT	138,051.08

TOTAL DUE BREAKDOWN BY PERIOD:

DISTRIBUTION PRIOR TO 3RD QUARTER 2021	3,144.23
DISTRIBUTION 3RD QUARTER 2021	38.03-
DISTRIBUTION 4TH QUARTER 2021	47,660.28
DISTRIBUTION 1ST QUARTER 2022	16,684.45
DISTRIBUTION 2ND QUARTER 2022	0.15
TOTAL CURRENT DISTRIBUTIONS (AS ABOVE)	67,451.08

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA
 LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION
 LOCAL REVENUE BRANCH, MIC: 27
 PO BOX 942879, SACRAMENTO, CA 94279-0027

MH



STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER
99201366

DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account at bank 121141819 from the RETAIL SALES TAX

04 | 25 | 22

DOLLARS	CENTS
\$**103618	95

NOT NEGOTIABLE

201366
CITY OF PLACERVILLE
DIRECTOR OF FINANCE
3101 CENTER ST
PLACERVILLE CA
95667

245
PAYEE IDENTIFICATION
NUMBER(S)

When changing accounts or financial institutions, notify your retirement system or agency accounting office immediately. Do not close your old account until you have received your first payment in your new account.



BETTY T. YEE
CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 4/19/2022 FOR THE PERIODS SHOWN BELOW

JURIS CODE: 245

PAYEE: CITY OF PLACERVILLE
DIRECTOR OF FINANCE

CURRENT DISTRIBUTIONS FEB 2022	31,018.95
CURRENT ADVANCE FEB 2022	72,600.00
PRIOR CREDITS	0.00

BALANCE FEB 2022	103,618.95
TOTAL PAYMENT	103,618.95

TOTAL DUE BREAKDOWN BY PERIOD:

DISTRIBUTION PRIOR TO 3RD QUARTER 2021	2,363.88
DISTRIBUTION 3RD QUARTER 2021	200.40
DISTRIBUTION 4TH QUARTER 2021	2,313.12
DISTRIBUTION 1ST QUARTER 2022	26,141.55
DISTRIBUTION 2ND QUARTER 2022	0.00
TOTAL CURRENT DISTRIBUTIONS (AS ABOVE)	31,018.95

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION
LOCAL REVENUE BRANCH, MIC: 27
PO BOX 942879, SACRAMENTO, CA 94279-0027



STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER
99118300

DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account at bank 121141819 from the RETAIL SALES TAX

05 | 27 | 22

DOLLARS	CENTS
\$**160149	.95

NOT NEGOTIABLE

245

PAYEE IDENTIFICATION NUMBER(S)

118300
CITY OF PLACERVILLE
DIRECTOR OF FINANCE
3101 CENTER ST
PLACERVILLE CA
95667

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BETTY T. YEE
CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 5/23/2022 FOR THE PERIODS SHOWN BELOW

JURIS CODE: 245

PAYEE: CITY OF PLACERVILLE
DIRECTOR OF FINANCE

TOTAL DUE	1ST QTR 22	408,919.98
PRIOR CREDITS		0.00
PRIOR DISTRIBUTIONS	1ST QTR 22	98,470.03-
PRIOR ADVANCES	1ST QTR 22	143,200.00-
COST OF ADMIN		7,100.00-

BALANCE	1ST QTR 22	160,149.95

TOTAL PAYMENT 160,149.95

TOTAL DUE BREAKDOWN BY PERIOD:

DISTRIBUTION PRIOR TO 3RD QUARTER 2021	7,335.70
DISTRIBUTION 3RD QUARTER 2021	458.81
DISTRIBUTION 4TH QUARTER 2021	59,011.94
DISTRIBUTION 1ST QUARTER 2022	341,779.24
DISTRIBUTION 2ND QUARTER 2022	334.29
TOTAL DUE (AS ABOVE)	408,919.98

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION
LOCAL REVENUE BRANCH, MIC: 27
PO BOX 942879, SACRAMENTO, CA 94279-0027

MH

**City of Placerville
Measure H Sales Tax Receipts-1st Quarter**

a	b	c	d	e d ÷ b
Dates	2021	2022	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Advance (March)	\$ 126,049.48	\$ 138,051.08	\$ 12,001.60	
Advance (April)	102,616.17	103,618.95	1,002.78	
Quarterly Adjustment (May)	83,640.35	167,249.95	83,609.60	
<i>Total quarter ended March 31st before adjustments</i>	<u>312,306.00</u>	<u>408,919.98</u>	<u>96,613.98</u>	30.94%
Less: Prior Period Adjustments	(78,635.05)	(67,140.74)	11,494.31	
<i>Total quarter ended March 31st after adjustments</i>	<u>\$ 233,670.95</u>	<u>\$ 341,779.24</u>	<u>\$ 108,108.29</u>	46.27%

CITY OF PLACERVILLE

Statement of Net Position

Measure H Fund

Fiscal Year 2021/2022

As of March 31, 2022

Assets:

Cash and investments	\$ 2,558,068
Receivables:	
Accounts	-
Interest	-
Total Assets	<u>2,558,068</u>

Liabilities:

Accounts payable	-
Due to other funds	-
Total Liabilities	<u>-</u>

Net Position:

Unrestricted	<u>2,558,068</u>
Total Net Position	<u><u>\$ 2,558,068</u></u>

Authorized Fund Balance Commitments:

Placerville Station II-Mosquito Road Waterline Replacement (CIP #407082)	\$ 186,453
Sewer Line Relocation-Clay Street to Locust Street (CIP #41202)	100,000
Mosquito Road Sewer Main Replacement (CIP #41823)	7,771
Cedar Ravine Road Sewer Line Replacement (CIP #41825)	169,714
Modular Treatment Unit (MTU) Servicing (CIP #41901)	44,790
Conrad Street Sewer Line Replacement-Coloma Street to Cottage Street (CIP #41916)	222,913
Broadway Maintenance Project-From Mosquito Road to Schnell School Road (CIP #420033)	44,778
Storm Drain Replacement-Intersection of Broadway and Schnell School Road (CIP #42004)	50,000
Myrtle Avenue Sewer Line Repair (42010)	115,000
Cribbs Lift Station Maintenance (CIP #42011)	20,000
Modular Treatment Unit (MTU) No. 1 Servicing and Underdrain Replacement (CIP #42107)	190,000

CITY OF PLACERVILLE

Statement of Net Position

Measure H Fund

Fiscal Year 2021/2022

As of March 31, 2022

Water Reclamation Facility Digester #1 Service (CIP #42109)	40,086
Giovanni Road Sewer Line Replacement (CIP #42224)	25,000
Garden Loop Sewer Line Replacement (CIP #42225)	25,000
Myrtle Avenue Sewer Main Replacement (CIP #42226)	25,000
Aeration Basin Blower No. 2 Replacement (CIP #42230)	150,000
Turbidity Meter Replacement (CIP #42231)	25,000
Secondary Scum Pumps Replacement (CIP #42232)	25,000
Waste Gas Flare Control System (CIP #42234)	25,000
Secondary Clarifier No. 3 Drive Unit (CIP #42235)	25,000
Sewer Enterprise Fund Debt Service	516,070
Sewer Enterprise Fund Debt Service Reserve (<i>to balance</i>)	259,981
Construction Reserve	185,512
Operating Reserve	80,000
Total Authorized Fund Balance Commitments	<u>2,558,068</u>
Unassigned Fund Balance:	<u>-</u>
Total Ending Fund Balance	<u><u>\$ 2,558,068</u></u>

CITY OF PLACERVILLE

Statement of Revenues, Expenses and Changes in Net Position

Measure H Fund

Fiscal Year 2021/2022

As of March 31, 2022

	<u>Adopted Budget</u>	<u>Actual</u>	<u>\$ Remaining Budget</u>	<u>% Remaining Budget</u>
Operating Revenues:				
Sales tax	\$ 1,207,219	\$ 941,237	\$ 265,982	22.03%
Total Operating Revenues	<u>1,207,219</u>	<u>941,237</u>	<u>265,982</u>	22.03%
Operating Expenses:				
General and administrative	-	-	-	0.00%
Total Operating Expenses	<u>-</u>	<u>-</u>	<u>-</u>	0.00%
Operating Income (Loss)	<u>1,207,219</u>	<u>941,237</u>	<u>265,982</u>	22.03%
Nonoperating Revenues and (Expenses):				
Interest earnings	<u>6,911</u>	<u>2,379</u>	<u>4,532</u>	65.58%
Total Nonoperating Revenues	<u>6,911</u>	<u>2,379</u>	<u>4,532</u>	65.58%
Income (Loss) Before Transfers	1,214,130	943,616	270,514	22.28%
Transfers in	-	-	-	0.00%
Transfers out	<u>(1,207,219)</u>	-	<u>(1,207,219)</u>	100.00%
Total Transfers	<u>(1,207,219)</u>	-	<u>(1,207,219)</u>	
Net Income (Loss)	6,911	943,616	(936,705)	
Net Position:				
Beginning of year		<u>1,614,452</u>		
End of year		<u><u>\$ 2,558,068</u></u>		

City of Placerville
Unfunded/Under Funded Measure H Fund Projects
Fiscal Year 2021/2022
As of March 31, 2022

Project Title	Project Code	Committee Recommended Measure H Fund Budget	Available Measure H Funding to Date	Unfunded Amount
Conrad Street Sewer Line Replacement-Coloma Street to Cottage Street	41916	\$ 125,000	\$ 125,000	\$ -
Giovanni Road Sewer Line Replacement	42224	25,000	25,000	-
Garden Loop Sewer Line Replacement	42225	25,000	25,000	-
Myrtle Avenue Sewer Main Replacement	42226	25,000	25,000	-
Aeration Basin Blower No. 2 Replacement	42230	150,000	150,000	-
Turbidity Meter Replacement	42231	25,000	25,000	-
Secondary Scum Pumps Replacement	42232	25,000	25,000	-
Waste Gas Flare Control System	42234	25,000	25,000	-
Secondary Clarifier No. 3 Drive Unit	42235	25,000	25,000	-
Sewer Enterprise Fund Debt Service	N/A	516,070	516,070	-
Sewer Enterprise Fund Debt Service Reserve	N/A	280,000	259,981	20,019
Measure H Fund Construction Reserve	N/A	398,256	-	398,256
Total		\$ 1,644,326	\$ 1,226,051	\$ 418,275

CITY OF PLACERVILLE

Forecasted Statement of Revenues, Expenses and Changes in Net Position Measure H Fund Fiscal Year 2021/2022 As of June 30, 2022

	Adopted Budget	Forecast	\$ Remaining Budget	% Remaining Budget
Operating Revenues:				
Sales tax	\$ 1,207,219	\$ 1,561,099	\$ (353,880)	-29.31%
Total Operating Revenues	1,207,219	1,561,099	(353,880)	-29.31%
Operating Expenses:				
General and administrative	-	-	-	0.00%
Total Operating Expenses	-	-	-	0.00%
Operating Income (Loss)	1,207,219	1,561,099	(353,880)	-29.31%
Nonoperating Revenues and (Expenses):				
Interest earnings	6,911	5,000	1,911	27.65%
Total Nonoperating Revenues	6,911	5,000	1,911	27.65%
Income (Loss) Before Transfers	1,214,130	1,566,099	(351,969)	-28.99%
Transfers in	-	-	-	0.00%
Transfers out	(1,207,219)	-	(1,207,219)	100.00%
Total Transfers	(1,207,219)	-	(1,207,219)	
Net Income (Loss)	6,911	1,566,099	(1,559,188)	
Net Position:				
Beginning of year		1,614,452		
End of year		\$ 3,180,551		

Authorized Fund Balance Commitments:

Placerville Station II-Mosquito Road Waterline Replacement (CIP #407082)	\$ 186,453
Sewer Line Relocation-Clay Street to Locust Street (CIP #41202)	100,000
Mosquito Road Sewer Main Replacement (CIP #41823)	7,771
Cedar Ravine Road Sewer Line Replacement (CIP #41825)	169,714
Modular Treatment Unit (MTU) Servicing (CIP #41901)	44,790

Conrad Street Sewer Line Replacement-Coloma Street to Cottage Street (CIP #41916)	222,913
Broadway Maintenance Project-From Mosquito Road to Schnell School Road (CIP #420033)	44,778
Storm Drain Replacement-Intersection of Broadway and Schnell School Road (CIP #42004)	50,000
Myrtle Avenue Sewer Line Repair (42010)	115,000
Cribbs Lift Station Maintenance (CIP #42011)	20,000
Modular Treatment Unit (MTU) No. 1 Servicing and Underdrain Replacement (CIP #42107)	190,000
Water Reclamation Facility Digester #1 Service (CIP #42109)	40,086
Giovanni Road Sewer Line Replacement (CIP #42224)	25,000
Garden Loop Sewer Line Replacement (CIP #42225)	25,000
Myrtle Avenue Sewer Main Replacement (CIP #42226)	25,000
Aeration Basin Blower No. 2 Replacement (CIP #42230)	150,000
Turbidity Meter Replacement (CIP #42231)	25,000
Secondary Scum Pumps Replacement (CIP #42232)	25,000
Waste Gas Flare Control System (CIP #42234)	25,000
Secondary Clarifier No. 3 Drive Unit (CIP #42235)	25,000
Sewer Enterprise Fund Debt Service	516,070
Sewer Enterprise Fund Debt Service Reserve	280,000
Construction Reserve	583,768
Operating Reserve	80,000
Total Authorized Fund Balance Commitments	<u>2,976,343</u>
Unassigned Fund Balance:	<u>204,208</u>
Total Ending Fund Balance	<u><u>\$ 3,180,551</u></u>

CITY OF PLACERVILLE

Forecasted Statement of Revenues, Expenses and Changes in Net Position Measure H Fund Fiscal Year 2022/2023

	<u>Draft Budget</u>
Operating Revenues:	
Sales tax	\$ 1,435,188
Total Operating Revenues	<u>1,435,188</u>
Operating Expenses:	
General and administrative	-
Total Operating Expenses	<u>-</u>
Operating Income (Loss)	<u>1,435,188</u>
Nonoperating Revenues and (Expenses):	
Interest earnings	5,000
Total Nonoperating Revenues	<u>5,000</u>
Income (Loss) Before Transfers	1,440,188
Transfers in	-
Transfers out	-
Total Transfers	<u>-</u>
Net Income (Loss)	1,440,188
Net Position:	
Beginning of year	3,180,551
End of year	<u>\$ 4,620,739</u>
Authorized Fund Balance Commitments:	
Placerville Station II-Mosquito Road Waterline Replacement (CIP #407082)	\$ 186,453
Sewer Line Relocation-Clay Street to Locust Street (CIP #41202)	100,000
Mosquito Road Sewer Main Replacement (CIP #41823)	7,771
Cedar Ravine Road Sewer Line Replacement (CIP #41825)	169,714
Modular Treatment Unit (MTU) Servicing (CIP #41901)	44,790
Conrad Street Sewer Line Replacement-Coloma Street to Cottage Street (CIP #41916)	222,913
Broadway Maintenance Project-From Mosquito Road to Schnell School Road (CIP #420033)	44,778

Storm Drain Replacement-Intersection of Broadway and Schnell School Road (CIP #42004)	50,000
Myrtle Avenue Sewer Line Repair (42010)	115,000
Cribbs Lift Station Maintenance (CIP #42011)	20,000
Modular Treatment Unit (MTU) No. 1 Servicing and Underdrain Replacement (CIP #42107)	190,000
Water Reclamation Facility Digester #1 Service (CIP #42109)	40,086
Giovanni Road Sewer Line Replacement (CIP #42224)	25,000
Garden Loop Sewer Line Replacement (CIP #42225)	25,000
Myrtle Avenue Sewer Main Replacement (CIP #42226)	25,000
Aeration Basin Blower No. 2 Replacement (CIP #42230)	150,000
Turbidity Meter Replacement (CIP #42231)	25,000
Secondary Scum Pumps Replacement (CIP #42232)	25,000
Waste Gas Flare Control System (CIP #42234)	25,000
Secondary Clarifier No. 3 Drive Unit (CIP #42235)	25,000
Sewer Enterprise Fund Debt Service	516,070
Sewer Enterprise Fund Debt Service Reserve	280,000
Construction Reserve	583,768
Operating Reserve	80,000
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Total Authorized Fund Balance Commitments	2,976,343
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Unassigned Fund Balance:	1,644,396
	<hr/>
Total Ending Fund Balance	\$ 4,620,739
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STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER
99818762

DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account at bank 121141819 from the RETAIL SALES TAX

03 | 25 | 22

DOLLARS CENTS
\$**277259.52

NOT NEGOTIABLE

456

PAYEE IDENTIFICATION
NUMBER(S)

818762
CITY OF PLACERVILLE T&U TAX
DAVE WARREN, DIR OF FINANCE
3101 CENTER STREET
PLACERVILLE CA
95667

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BETTY T. YEE
CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 3/21/2022 FOR THE PERIODS SHOWN BELOW

JURIS CODE: 456

PAYEE: CITY OF PLACERVILLE T&U TAX
DAVE WARREN, DIR OF FINANCE

CURRENT DISTRIBUTIONS JAN 2022	136,159.52
CURRENT ADVANCE JAN 2022	141,100.00
PRIOR CREDITS	0.00

BALANCE JAN 2022	277,259.52
TOTAL PAYMENT	277,259.52

TOTAL DUE BREAKDOWN BY PERIOD:	
DISTRIBUTION PRIOR TO 3RD QUARTER 2021	7,546.01
DISTRIBUTION 3RD QUARTER 2021	76.69-
DISTRIBUTION 4TH QUARTER 2021	95,321.04
DISTRIBUTION 1ST QUARTER 2022	33,368.86
DISTRIBUTION 2ND QUARTER 2022	0.30
TOTAL CURRENT DISTRIBUTIONS (AS ABOVE)	136,159.52

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION
LOCAL REVENUE BRANCH, MIC: 27
PO BOX 942879, SACRAMENTO, CA 94279-0027

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STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER
99201367

DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account at bank 121141819 from the RETAIL SALES TAX

04 | 25 | 22

DOLLARS	CENTS
\$**207225.32	

NOT NEGOTIABLE

201367
CITY OF PLACERVILLE T&U TAX
DAVE WARREN, DIR OF FINANCE
3101 CENTER STREET
PLACERVILLE CA
95667

456
PAYEE IDENTIFICATION
NUMBER(S)

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BETTY T. YEE
CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 4/19/2022 FOR THE PERIODS SHOWN BELOW

JURIS CODE: 456

PAYEE: CITY OF PLACERVILLE T&U TAX
DAVE WARREN, DIR OF FINANCE

CURRENT DISTRIBUTIONS FEB 2022	62,025.32
CURRENT ADVANCE FEB 2022	145,200.00
PRIOR CREDITS	0.00

BALANCE FEB 2022	207,225.32
TOTAL PAYMENT	207,225.32

TOTAL DUE BREAKDOWN BY PERIOD:

DISTRIBUTION PRIOR TO 3RD QUARTER 2021	4,714.98
DISTRIBUTION 3RD QUARTER 2021	400.87
DISTRIBUTION 4TH QUARTER 2021	4,626.55
DISTRIBUTION 1ST QUARTER 2022	52,282.92
DISTRIBUTION 2ND QUARTER 2022	0.00
TOTAL CURRENT DISTRIBUTIONS (AS ABOVE)	62,025.32

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION
LOCAL REVENUE BRANCH, MIC: 27
PO BOX 942879, SACRAMENTO, CA 94279-0027



STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER
99118301

DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account at bank 121141819 from the RETAIL SALES TAX

05 | 27 | 22

DOLLARS	CENTS
\$**327031	.88

NOT NEGOTIABLE

456

PAYEE IDENTIFICATION
NUMBER(S)

118301
CITY OF PLACERVILLE T&U TAX
DAVE WARREN, DIR OF FINANCE
3101 CENTER STREET
PLACERVILLE CA
95667

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BETTY T. YEE
CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 5/23/2022 FOR THE PERIODS SHOWN BELOW

JURIS CODE: 456

PAYEE: CITY OF PLACERVILLE T&U TAX
DAVE WARREN, DIR OF FINANCE

TOTAL DUE	1ST QTR 22	818,546.72
PRIOR CREDITS		0.00
PRIOR DISTRIBUTIONS	1ST QTR 22	198,184.84-
PRIOR ADVANCES	1ST QTR 22	286,300.00-
COST OF ADMIN		7,030.00-

BALANCE	1ST QTR 22	327,031.88

TOTAL PAYMENT 327,031.88

TOTAL DUE BREAKDOWN BY PERIOD:

DISTRIBUTION PRIOR TO 3RD QUARTER 2021	15,366.20
DISTRIBUTION 3RD QUARTER 2021	917.12
DISTRIBUTION 4TH QUARTER 2021	118,036.41
DISTRIBUTION 1ST QUARTER 2022	683,558.45
DISTRIBUTION 2ND QUARTER 2022	668.54
TOTAL DUE (AS ABOVE)	818,546.72

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION
LOCAL REVENUE BRANCH, MIC: 27
PO BOX 942879, SACRAMENTO, CA 94279-0027

ML

**City of Placerville
Measure L Sales Tax Receipts-1st Quarter**

a	b	c	d	e d ÷ b
Dates	2021	2022	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Advance (March)	\$ 252,375.37	\$ 277,259.52	\$ 24,884.15	
Advance (April)	205,496.93	207,225.32	1,728.39	
Quarterly Adjustment (May)	166,859.43	334,061.88	167,202.45	
<i>Total quarter ended March 31st before adjustments</i>	<u>624,731.73</u>	<u>818,546.72</u>	<u>193,814.99</u>	31.02%
Less: Prior Period Adjustments	(157,386.21)	(134,988.27)	22,397.94	
<i>Total quarter ended March 31st after adjustments</i>	<u>\$ 467,345.52</u>	<u>\$ 683,558.45</u>	<u>\$ 216,212.93</u>	46.26%

CITY OF PLACERVILLE
Statement of Net Position
Measure L Fund
Fiscal Year 2021/2022
As of March 31, 2022

Assets:	
Cash and investments	\$ 5,031,913
Receivables:	
Accounts	-
Interest	-
Total Assets	5,031,913
 Liabilities:	
Accounts payable	-
Due to other funds	-
Total Liabilities	-
 Net Position:	
Unrestricted	5,031,913
Total Net Position	\$ 5,031,913

Authorized Fund Balance Commitments:	
Placerville Station II-Mosquito Road Waterline Replacement (CIP #407082)	\$ 386,000
Sewer Line Relocation-Clay Street to Locust Street (CIP #41202)	394,008
Broadway Sidewalks (CIP #41606)	290,037
Canal Street Reconstruction (CIP #41821)	25,000
Inflow & Infiltration Reduction (CIP #41824)	99,696
Cedar Ravine Road Sewer Line Replacement (CIP #41825)	155,014
Ray Lawyer Drive Pavement Rehabilitation-From Placerville Drive to Fair Lane and Armory Drive (CIP #41906)	29,994
Conrad Street Sewer Line Replacement-Coloma Street to Cottage Street (CIP #41916)	386,594
Broadway Maintenance Project-From Mosquito Road to Schnell School Road (CIP #42003)	1,012,815
Storm Drain Replacement at the Intersection of Broadway and Schnell School Road (CIP #42004)	11,479
Water Valve Replacement (CIP #42007)	158,546
Benham Street Pavement Rehabilitation (CIP #42103)	106,037

CITY OF PLACERVILLE
Statement of Net Position
Measure L Fund
Fiscal Year 2021/2022
As of March 31, 2022

Lead Water Service Replacement (CIP #42106)	150,000
Modular Treatment Unit (MTU) No. 1 Servicing and Underdrain Replacement (CIP #42107)	190,000
Secondary Clarifier No. 1 Mechanism Replacement (CIP #42108)	85,000
Dimity Lane Repaving (CIP #42203)	75,000
Coon Hollow Road Repaving (CIP #42204)	60,000
Middletown Road Repaving (CIP #42205)	70,000
Thompson Way Repaving (CIP #42206)	150,000
Sherman Street Repaving (CIP #42208)	50,000
Cedar Ravine Culvert Replacement (CIP #42211)	25,000
Annual Storm Drain Compliance (CIP #42212)	20,000
Bedford Avenue Utilities and Repaving (CIP #42214)	25,000
Coloma Street Utilities and Repaving (CIP #42215)	25,000
Ronald Loop Utilities and Repaving (CIP #42216)	25,000
Lewis Street Utilities and Paving (CIP #42217)	25,000
Clark Street Utilities and Paving (CIP #42218)	25,000
Darlington Avenue Utilities and Paving (CIP #42219)	25,000
Lead Water Service Replacement (CIP #42220)	38,406
Conrad Street Water Main Replacement (CIP #42221)	25,000
Cottage Street Water Main Replacement (CIP #42222)	25,000
Miller Way Sewer Line and Waterline Replacement (CIP #42223)	25,000
Local Roadway Safety Plan (CIP #42248)	4,000
Clay Street Patch Paving and Slurry-From Coleman Street to Franklin Court (CIP #42250)	60,000
Construction Reserve <i>(to balance)</i>	746,668
Operating Reserve	27,619
Total Authorized Fund Balance Commitments	5,031,913
Unassigned Fund Balance:	-
Total Ending Fund Balance	\$ 5,031,913

CITY OF PLACERVILLE

Statement of Revenues, Expenses and Changes in Net Position

Measure L Fund

Fiscal Year 2021/2022

As of March 31, 2022

	<u>Adopted Budget</u>	<u>Actual</u>	<u>\$ Remaining Budget</u>	<u>% Remaining Budget</u>
Operating Revenues:				
Sales tax	\$ 2,414,438	\$ 1,895,952	\$ 518,486	21.47%
Total Operating Revenues	<u>2,414,438</u>	<u>1,895,952</u>	<u>518,486</u>	21.47%
Operating Expenses:				
General and administrative	-	-	-	0.00%
Total Operating Expenses	<u>-</u>	<u>-</u>	<u>-</u>	0.00%
Operating Income (Loss)	<u>2,414,438</u>	<u>1,895,952</u>	<u>518,486</u>	21.47%
Nonoperating Revenues and (Expenses):				
Interest earnings	<u>20,296</u>	<u>4,212</u>	<u>16,084</u>	79.25%
Total Nonoperating Revenues	<u>20,296</u>	<u>4,212</u>	<u>16,084</u>	0.00%
Income (Loss) Before Transfers	2,434,734	1,900,164	534,570	21.96%
Transfers in	-	-	-	0.00%
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	0.00%
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	
Net Income (Loss)	2,434,734	1,900,164	534,570	
Net Position:				
Beginning of year		<u>3,131,749</u>		
End of year		<u><u>\$ 5,031,913</u></u>		

City of Placerville
Unfunded/Under Funded Measure L Fund Projects
Fiscal Year 2021/2022
As of March 31, 2022

Project Title	Project Code	Committee Recommended Measure L Fund Budget	Available Measure L Funding to Date	Unfunded Amount
Canal Street Reconstruction	41821	\$ 25,000	\$ 25,000	\$ -
Conrad Street Sewer Line Replacement-Coloma Street to Cottage Street	41916	386,594	386,594.00	-
Broadway Maintenance-From Mosquito Road to Schnell School Road	42003	700,000	700,000	-
Annual Water Valve Replacement Program	42007	100,000	100,000	-
Dimity Lane Repaving	42203	60,000	60,000	-
Coon Hollow Road Repaving	42204	60,000	60,000	-
Middletown Road Repaving	42205	70,000	70,000	-
Thompson Way Repaving	42206	150,000	150,000	-
Sherman Street Repaving	42208	50,000	50,000	-
Cedar Ravine Culvert Replacement	42211	25,000	25,000	-
Annual Storm Drain Compliance	42212	20,000	20,000	-
Bedford Avenue Utilities and Repaving	42214	25,000	25,000	-
Coloma Street Utilities and Repaving	42215	25,000	25,000	-
Ronald Loop Utilities and Repaving	42216	25,000	25,000	-
Lewis Street Utilities and Paving	42217	25,000	25,000	-
Clark Street Utilities and Paving	42218	25,000	25,000	-
Darlington Avenue Utilities and Paving	42219	25,000	25,000	-
Lead Water Service Replacement	42220	38,406	38,406	-
Conrad Street Water Main Replacement	42221	25,000	25,000	-
Cottage Street Water Main Replacement	42222	25,000	25,000	-

City of Placerville
Unfunded/Under Funded Measure L Fund Projects
Fiscal Year 2021/2022
As of March 31, 2022

Project Title	Project Code	Committee Recommended Measure L Fund Budget	Available Measure L Funding to Date	Unfunded Amount
Miller Way Sewer Line and Waterline Replacement	42223	25,000	25,000	-
Clay Street Patch Paving and Slurry-From Coleman Street to Franklin Court	42250	60,000	60,000	-
Measure L Fund Construction Reserve	N/A	837,214	518,331	318,883
Total		\$ 2,807,214	\$ 2,488,331	\$ 318,883

City of Placerville
Measure L Fund Operating Reserve
As of March 31, 2022

Date	Resolution No.	Description	Amount	Balance
Fund Balance as of July 1, 2021			\$ 231,619.00	\$ 231,619.00
01/11/22	9030	Local Roadway Safety Plan (CIP #42248)	(4,000.00)	227,619.00
03/22/22	9054	Broadway Sidewalks (CIP #41606)	(200,000.00)	27,619.00
Total			\$ 27,619.00	

CITY OF PLACERVILLE

**Forecasted Statement of Revenues, Expenses and Changes in Net Position
Measure L Fund
Fiscal Year 2021/2022
As of June 30, 2022**

	<u>Adopted Budget</u>	<u>Forecast</u>	<u>\$ Remaining Budget</u>	<u>% Remaining Budget</u>
Operating Revenues:				
Sales tax	\$ 2,414,438	\$ 3,122,198	\$ (707,760)	-29.31%
Total Operating Revenues	<u>2,414,438</u>	<u>3,122,198</u>	<u>(707,760)</u>	-29.31%
Operating Expenses:				
General and administrative	-	-	-	0.00%
Total Operating Expenses	<u>-</u>	<u>-</u>	<u>-</u>	0.00%
Operating Income (Loss)	<u>2,414,438</u>	<u>3,122,198</u>	<u>(707,760)</u>	-29.31%
Nonoperating Revenues and (Expenses):				
Interest earnings	<u>20,296</u>	<u>8,400</u>	<u>11,896</u>	58.61%
Total Nonoperating Revenues	<u>20,296</u>	<u>8,400</u>	<u>11,896</u>	0.00%
Income (Loss) Before Transfers	2,434,734	3,130,598	(695,864)	-28.58%
Transfers in	-	-	-	0.00%
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	0.00%
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	
Net Income (Loss)	2,434,734	3,130,598	(695,864)	
Net Position:				
Beginning of year		<u>3,131,749</u>		
End of year		<u>\$ 6,262,347</u>		

Authorized Fund Balance Commitments:

Placerville Station II-Mosquito Road Waterline Replacement (CIP #407082)	\$ 386,000
Sewer Line Relocation-Clay Street to Locust Street (CIP #41202)	394,008
Broadway Sidewalks (CIP #41606)	290,037
Canal Street Reconstruction (CIP #41821)	25,000
Inflow & Infiltration Reduction (CIP #41824)	99,696
Cedar Ravine Road Sewer Line Replacement (CIP #41825)	155,014

Ray Lawyer Drive Pavement Rehabilitation- From Placerville Drive to Fair Lane and Armory Drive (CIP #41906)	29,994
Conrad Street Sewer Line Replacement-Coloma Street to Cottage Street (CIP #41916)	386,594
Broadway Maintenance Project-From Mosquito Road to Schnell School Road (CIP #42003)	1,012,815
Storm Drain Replacement at the Intersection of Broadway and Schnell School Road (CIP #42004)	11,479
Water Valve Replacement (CIP #42007)	158,546
Benham Street Pavement Rehabilitation (CIP #42103)	106,037
Lead Water Service Replacement (CIP #42106)	150,000
Modular Treatment Unit (MTU) No. 1 Servicing and Underdrain Replacement (CIP #42107)	190,000
Secondary Clarifier No. 1 Mechanism Replacement (CIP #42108)	85,000
Dimity Lane Repaving (CIP #42203)	75,000
Coon Hollow Road Repaving (CIP #42204)	60,000
Middletown Road Repaving (CIP #42205)	70,000
Thompson Way Repaving (CIP #42206)	150,000
Sherman Street Repaving (CIP #42208)	50,000
Cedar Ravine Culvert Replacement (CIP #42211)	25,000
Annual Storm Drain Compliance (CIP #42212)	20,000
Bedford Avenue Utilities and Repaving (CIP #42214)	25,000
Coloma Street Utilities and Repaving (CIP #42215)	25,000
Ronald Loop Utilities and Repaving (CIP #42216)	25,000
Lewis Street Utilities and Paving (CIP #42217)	25,000
Clark Street Utilities and Paving (CIP #42218)	25,000
Darlington Avenue Utilities and Paving (CIP #42219)	25,000
Lead Water Service Replacement (CIP #42220)	38,406
Conrad Street Water Main Replacement (CIP #42221)	25,000
Cottage Street Water Main Replacement (CIP #42222)	25,000
Miller Way Sewer Line and Waterline Replacement (CIP #42223)	25,000

Local Roadway Safety Plan (CIP #42248	4,000
Clay Street Patch Paving and Slurry-From Coleman Street to Franklin Court (CIP #42250)	60,000
Construction Reserve	1,065,551
Operating Reserve	<u>27,619</u>
Total Authorized Fund Balance Commitments	<u><u>5,350,796</u></u>
Unassigned Fund Balance:	<u>911,551</u>
Total Ending Fund Balance	<u><u>\$ 6,262,347</u></u>

CITY OF PLACERVILLE

Forecasted Statement of Revenues, Expenses and Changes in Net Position Measure L Fund Fiscal Year 2022/2023

	<u>Draft Budget</u>
Operating Revenues:	
Sales tax	\$ 2,870,376
Total Operating Revenues	<u>2,870,376</u>
Operating Expenses:	
General and administrative	-
Total Operating Expenses	<u>-</u>
Operating Income (Loss)	<u>2,870,376</u>
Nonoperating Revenues and (Expenses):	
Interest earnings	10,000
Total Nonoperating Revenues	<u>10,000</u>
Income (Loss) Before Transfers	2,880,376
Transfers in	-
Transfers out	-
Total Transfers	<u>-</u>
Net Income (Loss)	2,880,376
Net Position:	
Beginning of year	6,262,347
End of year	<u>\$ 9,142,723</u>
Authorized Fund Balance Commitments:	
Placerville Station II-Mosquito Road Waterline Replacement (CIP #407082)	\$ 386,000
Sewer Line Relocation-Clay Street to Locust Street (CIP #41202)	394,008
Broadway Sidewalks (CIP #41606)	290,037
Canal Street Reconstruction (CIP #41821)	25,000
Inflow & Infiltration Reduction (CIP #41824)	99,696
Cedar Ravine Road Sewer Line Replacement (CIP #41825)	155,014
Ray Lawyer Drive Pavement Rehabilitation-From Placerville Drive to Fair Lane and Armory Drive (CIP #41906)	29,994

Conrad Street Sewer Line Replacement-Coloma Street to Cottage Street (CIP #41916)	386,594
Broadway Maintenance Project-From Mosquito Road to Schnell School Road (CIP #42003)	1,012,815
Storm Drain Replacement at the Intersection of Broadway and Schnell School Road (CIP #42004)	11,479
Water Valve Replacement (CIP #42007)	158,546
Benham Street Pavement Rehabilitation (CIP #42103)	106,037
Lead Water Service Replacement (CIP #42106)	150,000
Modular Treatment Unit (MTU) No. 1 Servicing and Underdrain Replacement (CIP #42107)	190,000
Secondary Clarifier No. 1 Mechanism Replacement (CIP #42108)	85,000
Dimity Lane Repaving (CIP #42203)	75,000
Coon Hollow Road Repaving (CIP #42204)	60,000
Middletown Road Repaving (CIP #42205)	70,000
Thompson Way Repaving (CIP #42206)	150,000
Sherman Street Repaving (CIP #42208)	50,000
Cedar Ravine Culvert Replacement (CIP #42211)	25,000
Annual Storm Drain Compliance (CIP #42212)	20,000
Bedford Avenue Utilities and Repaving (CIP #42214)	25,000
Coloma Street Utilities and Repaving (CIP #42215)	25,000
Ronald Loop Utilities and Repaving (CIP #42216)	25,000
Lewis Street Utilities and Paving (CIP #42217)	25,000
Clark Street Utilities and Paving (CIP #42218)	25,000
Darlington Avenue Utilities and Paving (CIP #42219)	25,000
Lead Water Service Replacement (CIP #42220)	38,406
Conrad Street Water Main Replacement (CIP #42221)	25,000
Cottage Street Water Main Replacement (CIP #42222)	25,000
Miller Way Sewer Line and Waterline Replacement (CIP #42223)	25,000
Local Roadway Safety Plan (CIP #42248)	4,000
Clay Street Patch Paving and Slurry-From Coleman Street to Franklin Court (CIP #42250)	60,000
Construction Reserve	1,065,551
Operating Reserve	27,619
Total Authorized Fund Balance Commitments	<u>5,350,796</u>
Unassigned Fund Balance:	<u>3,791,927</u>
Total Ending Fund Balance	<u><u>\$ 9,142,723</u></u>

City of Placerville
Revised Draft Measure H Fund and Measure L Fund Capital Improvement Program
Budget
Fiscal Year 2022/2023
As of June 3, 2022

Line No.	Project	Measure H Fund	Measure L Fund	Other Funding Sources	Total Projected Cost
1	Martin Lane Maintenance	\$ -	\$ 25,000	\$ -	\$ 25,000
2	Conrad Court Maintenance	-	25,000	-	25,000
3	Bee Street Maintenance	-	25,000	-	25,000
4	Coleman Street Maintenance	-	25,000	-	25,000
5	Pleasant Street Maintenance	-	25,000	-	25,000
6	Hocking Street Culvert Repair Improvements	-	50,000	-	50,000
7	Reservoir Street Maintenance	-	50,000	-	50,000
8	Sacramento Street Maintenance	-	50,000	-	50,000
9	Jacquier Road Paving	-	200,000	-	200,000
10	Upper Broadway and Point View Drive Storm Drain Replacement	-	150,000	-	150,000
11	Annual Patch Paving and Maintenance-Variou Locations	-	140,000	85,000	225,000
12	Annual Street Stripping and Signage Maintenance-Variou Locations	-	120,000	-	120,000
13	Upper Main Street Maintenance	-	125,000	-	125,000
14	Sheridan Street Paving	-	85,000	-	85,000
15	Mallard Lane Maintenance	-	25,000	-	25,000
16	Washington Street Maintenance	-	25,000	-	25,000
17	Annual Sewer Collection System Maintenance-Variou Locations	20,000	50,000	-	70,000
18	Bear Rock Road Rehabilitation	-	20,000	105,000	125,000
19	Activated Sludge Pump No. 3 Replacement	-	25,000	-	25,000
20	Water Reclamation Facility Driveway Paving	-	60,000	-	60,000
21	Gravity Belt Thickener Poly Blend Unit Replacement	-	35,000	-	35,000
22	Acacia Way Sewer Line Replacement	25,000	-	-	25,000
23	Annual Storm Drain Compliance (CIP #42212)	-	20,000	-	20,000
24	Lead Water Service Replacements (CIP #42106)	-	150,000	-	150,000

City of Placerville
Revised Draft Measure H Fund and Measure L Fund Capital Improvement Program
Budget
Fiscal Year 2022/2023
As of June 3, 2022

Line No.	Project	Measure H Fund	Measure L Fund	Other Funding Sources	Total Projected Cost
25	Broadway Maintenance Project-From Mosquito Road to Schnell School Road (CIP #42003)	-	200,000	200,000	400,000
26	Smith Flat Road Storm Drain and Paving (CIP #42213)	-	300,000	-	300,000
27	Canal Street Reconstruction (CIP #41821)	-	50,000	-	50,000
28	Placerville Drive Bridge Widening (CIP #41410)	-	100,000	-	100,000
29	Placerville Drive Bicycle and Pedestrian Facility Improvements (CIP #41816)	-	100,000	-	100,000
30	Water Valve Replacement (CIP #42007)	-	100,000	-	100,000
31	Hocking Street Sewer Line Replacement (CIP #42245)	350,000	-	-	350,000
32	Sewer Enterprise Fund Debt Service	516,070	-	-	516,070
33	Measure H Construction Reserve	733,326	-	-	733,326
34	Measure L Construction Reserve	-	1,436,927	-	1,436,927
Total		\$ 1,644,396	\$ 3,791,927	\$ 390,000	\$ 5,826,323